

Explanation of variances

Local Council Name

Caverswall Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2017/18	2018/19	Variance (+/-)	Variance (%)	Detailed explanation
Box 2 – Precept or Rates and Levies	9,411	8,959	- 452	4.80%	Reasons: 1. Reduction in precept in 2018/19
Box 3 – Total other receipts	3,671	3,767	96	2.61%	No explanation required
Box 4 – Staff costs	2,859	3,194	335	11.71%	Reasons: 1. Increase in monthly salary.
Box 5 – Loan interest / capital repayments	0	0	0	0%	No explanation required
Box 6 – All other payments	6,473	9,369	2,896	44.73%	Reasons: 1. New post and rail fencing at Millennium Gardens in 2018/19 including VAT (£1,554) 2. Height barrier repairs in 2018/19 including VAT (£960) 3. New flagpole and flags in 2018/19 including VAT (£913) 4. Purchase of village hall posts including VAT in 2017/18 not present in 2018/19 (-£810)
Box 7 – Balance carried forward	22,514	22,677	163	0.72%	No explanation required
Box 9 Total fixed assets plus long term investments and assets	15,310	17,777	2,467	16.11%	Reasons: 1. New post and rail fencing at Millennium Gardens including VAT (£1,554) 2. New flagpole and flags including VAT (£913)
Box 10 – Total borrowings	0	0	0	0%	No explanation required